

The Standards Board for Alternative Investments (SBai) is a neutral standard-setting body for the alternative investment industry and custodian of the Alternative Investment Standards (the Standards), providing a framework of transparency, integrity and good governance for alternative investment managers.

## SBai OBJECTIVES

- Foster and promote better industry conduct
- Facilitate investor due diligence
- Provide benchmark for manager practice
- Complement public policy objectives



**Alternative Asset Managers accounting for > USD 2 trillion in AUM are signed up to the Standards** (Hedge Funds, Alternative Credit, and ILS managers)

**Institutional Investors representing > USD 5 trillion in assets have joined the SBai Investor Chapter and support the adoption of the Standards** (Pensions, SWF, Endowments, Foundations and others)

The SBai facilitates collaboration between managers, investors, and regulators to share common concerns and develop practical, industry-wide solutions through its working groups, initiatives, and events. The SBai regularly contributes to the global regulatory dialogue on conduct topics (incl. governance, disclosure, valuations, cyber security etc.), financial stability, short selling, responsible investment and culture and diversity.

## SBai Resources for Managers, Investors and Regulators

STANDARDS	TRANSPARENCY REPORTING TOOLS	GUIDANCE			TEMPLATES
SBai Alternative Investment Standards (formal sign-up by managers)	Open Protocol Risk Aggregation	Governance	Responsible Investment	Alternative Credit	Standardised Board Agenda
	Administrator Transparency Reporting	Co-Investments	Culture & Diversity	Alternative Risk Premia	Standard Data Trial License Agreement
	Standard Total Expense Ratio (STER)	Cyber Security	SPARK (Small Emerging Manager Initiative)	Insurance Linked Strategies	
		China	Japan		

The SBai is an Affiliate Member of the International Organization of Securities Commissions (IOSCO)

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